

Sen. Finance, Ways & Means Comm. Amd't No. 1

Amendment No. 2 to SB0784

**McNally
Signature of Sponsor**

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 784*

House Bill No. 1921

by deleting SECTION 4 of the bill as introduced and by substituting instead the following:

SECTION 4.

(a) Except as provided in Section 3(b), on or after January 1, 2008, any person who purchases or otherwise acquires ownership of any watercraft shall make application in such person's name for a certificate of title for such watercraft. Such application must be submitted by such person within fifteen (15) days of receipt of such watercraft.

(b) A watercraft that has not been titled prior to effective date of this act and that does not have a valid hull identification number (HIN) may be titled based upon an affidavit by the previous owner of the watercraft that such watercraft rightfully belonged to such owner and that the watercraft has not been titled previously in this or any other state.

(c) Title to any watercraft that is based upon an affidavit of ownership shall have noted on the title that it is based on affidavit of ownership and that no other indicia of prior ownership were presented or accepted.

AND FURTHER AMEND by deleting SECTION 31 of the bill as introduced and by substituting instead the following:

SECTION 31. For the purpose of promulgating rules and regulations, this act shall take effect upon becoming a law, the public welfare requiring it. For all other purposes, this act shall take effect on January 1, 2008, and shall apply to watercraft purchased or otherwise acquired on or after such date.